



As I expected, the Canadian dollar regained its footing with the US climbing back above the parity mark. Over the next little while we can see the currencies and gold act a little like a yoyo. We can expect to see 850-950 dollar gold and the equivalent 96-102 on the dollar.

This is largely due the fact that the stimulus package that the US has introduced requires some serious Viagra. This is causing good times for gold and the Canadian dollar but we are going to continue to see a lagging venture capital market. Juniors as a whole will lag the markets. There are select junior companies that have the potential to do well. These are the companies that have more advanced projects of the possibility of production in the near future. There will always be a market and plenty of funding for an underdeveloped project that has produced amazing results.